

Message Text

UNCLASSIFIED

PAGE 01 MANILA 08298 180521Z

15

ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-10 AID-05 CIAE-00

COME-00 EB-07 FRB-01 INR-07 NSAE-00 USIA-15 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 L-03 H-02 PA-02 PRS-01 /119 W

----- 077809

R 180248Z JUN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4545

UNCLAS MANILA 8298

USADB

TREASURY FOR ZINMAN

E.O. 11652: NA

TAGS: EAID, EFIN

SUBJECT: REORGANIZATION ADB TREASURY DEPARTMENT

SUMMARY: BANK MANAGEMENT PROPOSES REORGANIZATION ADB TREASURY DEPARTMENT THROUGH DIVISION INTO TREASURER AND CONTROLLER DEPARTMENTS. TREASURY DEPARTMENT TO HAVE RESPONSIBILITY FOR RAISING ADB INVESTMENT FUNDS ON CAPITAL MARKETS, REPLENISHMENT EXERCISES, INVESTMENT BANK LIQUID ASSETS, AUTHORIZATION OF PAYMENT FROM BANK FUNDS FOR OPERATION AND ADMINISTRATIVE PURPOSES, ETC. CONTROLLER'S DEPARTMENT TO BE RESPONSIBLE FOR DAY-TO-DAY MONITORING BANK FINANCIAL MATTERS, CONTROLLING, PROCESSING AND RECORDING OF ALL BANK FINANCIAL TRANSACTIONS, AS WELL AS COMPILATION AND DISTRIBUTION OF BANK FINANCIAL REPORTS AND STATEMENTS. USADB SUPPORTS PROPOSAL.

1. ADB DOCUMENT EX/R3-75 QUOTE ORGANIZATIONAL CHANGES - TREASURY DEPARTMENT END QUOTE CIRCULATED BOARD 4 JUNE, UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 08298 180521Z

1975, POUCHED NAC AGENCIES 18 JUNE, 1975. PROPOSED

REORGANIZATION SCHEDULED FOR BOARD CONSIDERATION
26 JUNE 1975.

2. REORGANIZATION FORESHADOWED IN 1974 AND ADB BUDGET
AND MENTIONED AT TIME OF MAY 1974 REORGANIZATION OF
OPERATIONS AND PROJECTS DEPARTMENT.

3. TENTATIVE REORGANIZATION THAT OF LOGICALLY
SEPARATING ALL FINANCIAL RESPONSIBILITIES AND
OBLIGATIONS CURRENTLY HOUSED UNDER TREASURY DEPARTMENT.
NEW PROPOSAL TO CREATE BOTH A TREASURER'S AND CONTROLLER'S
DEPARTMENT AT DIRECTOR LEVEL. TREASURY DEPARTMENT TO
BE RESPONSIBLE FOR RAISING INVESTMENT CAPITAL ON
PRIVATE MARKETS, ASSISTING BANK IN REPLENISHMENT
EFFORTS, INVESTING BANK'S LIQUID ASSETS, AUTHORIZING
PAYMENTS FOR BANK FUNDS FOR OPERATIONAL AND
ADMINISTRATIVE PURPOSES AS WELL AS ADVISING BANK
PRESIDENTS ON ALL MATTERS PERTAINING TO BANK
FINANCIAL POLICY. CONTROLLER'S DEPARTMENT RESPONSIBLE
FOR DAY-TO-DAY MONITORING BANK FINANCIAL TRANSACTIONS,
CONTROLLING, PROCESSING AND RECORDING ALL BANK
FINANCIAL TRANSACTIONS AS WELL AS PROCESSING AND
PUBLISHING OF FINANCIAL DATA IN FORM OF FINANCIAL
STATEMENTS.

4. ADB 1975 BUDGET PROVIDES FOR 24 PROFESSIONAL AND
78 SUPPORT STAFF FOR EXISTING TREASURY DEPARTMENT.
DIVISION THAT DEPARTMENT, AS PROPOSED, REQUIRES NO
ADDITIONAL STAFF POSITIONS.

5. USADB CONSIDERS PROPOSAL TIMELY, BELIEVES IMPLEMEN-
TATION OF PROPOSAL WILL ENHANCE BANK EFFICIENCY
AND OPERATIONS AND, THEREFORE, RECOMMENDS SUPPORT.

PURNELL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUDGETS, REORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA08298
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750211-1091
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750639/aaaabjab.tel
Line Count: 96
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 25 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 FEB 2003 by PhilliR0>; APPROVED <09 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REORGANIZATION ADB TREASURY DEPARTMENT SUMMARY: BANK MANAGEMENT PROPOSES REORGANIZATION ADB
TAGS: EAID, EFIN, RP, US, ADB-1
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006